

St. Vincent Ferrer Tuition Policy

Tuition Payments

All tuition payments are processed through FACTS Tuition Management. Parents have the option of dividing their payments over an 11-month period with the first payment due in July. Bi-monthly, Monthly, Quarterly, and Semi-Annual Plans are available. All tuition must be paid in full by May 15th. Parents may choose the 1st or 15th of the month as their payment date. Parents who wish to pay their child's tuition in one payment must pay in full by September 15th.

Supporting Parishioner

Supporting parishioners may apply for a parish subsidy of up to \$1,000 per child to defray part of the tuition. A Supporting parishioner is a registered parishioner who attends Mass or provides financial support to SVF parish. Registered families who attend Mass and put an offertory envelope in the collection basket for 40 out of 52 weekends each year are considered supporting parishioners. A registered parishioner not meeting the 40 out of 52 week criteria, but contributing \$300 or more to the parish each calendar year preceding registration for the following school year, will also be considered a supporting parishioner.

Late Payments

All payments are due on the committed due date. If payments are not received by the due date, a late fee of \$30 will be assessed. Parents or guardians are responsible for meeting the tuition obligation on a timely basis. In cases of financial crisis or valid hardship, it is the responsibility of the parent or guardian to contact the principal so special arrangements and/or adjustments to the agreement may be discussed. This communication should be made prior to the scheduled payment due date.

Tuition Delinquency

Consequences of a delinquent tuition account, wherein alternative arrangements have not been made, are: all extracurricular activities (e.g. dances, class trips, sports or club activities) suspended; and attendance interruption imposed. Attendance interruption will remain in effect until all tuition is current, or the principal approves special arrangements/adjustments. Tuition accounts must be current by October 15th; the last day of first and second trimesters; return from Christmas Vacation and April 30th. An eighth grader will be denied participation in graduation events, including the graduation ceremony, and will not receive a diploma.

Registration

To register for the upcoming school year, a family should complete a re-registration form and return a signed copy of this policy, agreeing to pay all amounts due under the Tuition Schedule. A non-refundable registration fee is assessed for each child, and early registration is encouraged to secure your child's seat in the classroom. Returning families will be assured placement if registration is completed by March 31.

St. Vincent Ferrer Tuition Policy

Friar Hours

All families are required to complete 15 volunteer hours known as Friar Hours and log their hours on the Friar Hours form by May 15th. Half-day families in PreK3 or Jk are required to complete 8 hours. Full time families who do not complete 15 hours will be charged a Friar Hours Fee of \$450, half days families will be charged \$150.

Refund Policy

Tuition refunds will be issued on a monthly basis following withdrawal from St. Vincent Ferrer School. Withdrawal prior to the first day of school will result in full paid tuition amount refunded. Tuition is required for the full month in which a student is in attendance regardless of the number of days. Refunds will be issued for the months when there was no attendance, providing an official request for transfer or withdrawal was received.

Financial Aid

Supporting Parishioners who demonstrate financial need will be considered for tuition assistance for students kindergarten through eighth grade. Families may apply through their FACTS Tuition Management account and they are encouraged to apply early. The FACTS application fee is \$30. Tuition assistance applications for 2024-2025 tuition are due by May 1, 2024. All existing financial commitments must be met to qualify for tuition assistance consideration. Both living parents must submit the required financial information to be considered. The Financial Aid Committee, in their discretion, will decide whether to grant financial assistance. In making those decisions, they will consider the family's financial need and Principal's recommendation. A student must be in good academic and disciplinary standing to be eligible for an award. After review and evaluation of the request, each applicant will receive the decision in writing. Students with delinquent tuition accounts are not eligible for a grant until the account is brought current. All information regarding financial assistance will be handled and kept in strictest confidence, both by the Pastor/Principal and the families.

I/We have read this agreement, acknowledge St. Vincent Ferrer School Tuition Policy and am/are in agreement with all terms outlined above.

Agreement Confirmed:

Family Name : _____

Parent/Guardian

School Official

Print Name: _____

Print Name: _____

Signature: _____

Signature: _____

Date Signed: _____

Date Signed: _____